

## **IRA Sample Bulletin Inserts**

### **Make a Gift Through an IRA Charitable Rollover**

Normally, a distribution from your IRA is taxed as ordinary income. However, individuals age 70½ or older can make a Qualified Charitable Distribution (QCD) directly from their IRA to a qualified charity—such as your parish, the Catholic Foundation, another diocesan institution, or the Bishop’s Appeal—without paying federal income tax on the amount given.

You may give up to \$111,000 per person through QCDs. These distributions:

- Are not included in your taxable income.
- Do not qualify for a charitable deduction, but reduce your taxable income.
- Can satisfy your Required Minimum Distribution (RMD) if you are 73 or older.

Please make your distribution in early December to avoid processing delays and to ensure it counts for this tax year. For more information, contact your IRA administrator, your parish office, or the Catholic Foundation at 920-272-8197 or email [catholicfoundation@cfbgwi.org](mailto:catholicfoundation@cfbgwi.org) today.

### **IRA Charitable Rollover – A Simple Way to Give**

Don’t miss the chance to make a charitable IRA gift this year! If you are 70½ or older and own an IRA, please consider making a charitable rollover gift before December 31. You can make a gift up to \$111,000 directly from your IRA to our parish, the Catholic Foundation, other Catholic ministries, or the Bishop’s Appeal.

Your gift will:

- Not be included in your taxable income.
- Satisfy your required minimum distribution.
- Reduce your taxable income, even if you do not itemize deductions.
- Help the work of the Church!

An IRA charitable rollover is a very simple gift to make. Please act soon to avoid any processing delays at year-end. For more information, contact your IRA administrator, tax preparer, your parish office, or the Catholic Foundation at 920-272-8197 or email [catholicfoundation@cfbgwi.org](mailto:catholicfoundation@cfbgwi.org) today.