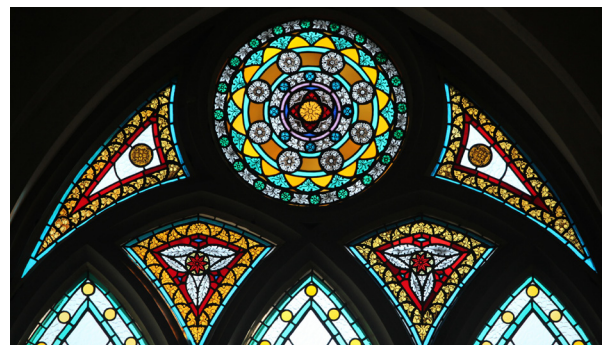


IRA Rollover is Made Permanent

Congress has passed legislation to make permanent the IRA charitable rollover. An IRA rollover gift is a simple and easy way to use your IRA to reduce taxes and help us fulfill our Church's mission. *Please consider making a gift to your parish, the Catholic Foundation, the Bishop's Appeal, or other diocesan institution.*

Did you know...

you can reduce your taxes by making a gift from your IRA to charity? The law allows individuals who are 70 1/2 to make a charitable gift of up to \$100,000 from your IRA. Your gift will qualify for your required minimum distribution and you will not have to pay federal income tax on the amount given from your IRA to charity.



A Gift to Your Parish Will:

- not be included in your taxable income
- satisfy your required minimum distribution for the year
- reduce taxable income even if you do not itemize deductions
- not be subject to the 50% limitation on charitable gifts
- help the work of our Church!

Tips to Handle Your Charitable Gift Correctly

1. Gifts must be made directly from your IRA to charities such as your Church, the Catholic Foundation, or other non-profit.
2. Gifts may not be made to donor advised funds, private foundations, or supporting organizations.
3. Provision applies only to IRA's, **not** 401(k)s, 403(b)s, or other similar qualified retirement plans.
4. Contact your IRA administrator **before** making a gift to arrange for proper transfer of funds. The check issued must be written directly from the IRA payable to the charity.
5. Consult your tax advisor for proper tax reporting.

These helpful tips are only for your information on this change in the IRA tax law and are not considered as legal, tax or financial advice. Please consult with your legal, tax or financial advisor to implement the benefits of the IRA Charitable Rollover law. To make your gift, contact your parish office or:

Cindi Brawner at the Catholic Foundation
phone: 920-272-8173
email: catholicfoundation@gbdioc.org
website: www.catholicfoundationgb.org



Not Ready to Make a Gift from an IRA?

Consider making a charitable bequest from your will, trust, or IRA. You use the funds you need during your lifetime, the Church benefits in the future from what remains. Talk to your attorney or financial advisor about the best solution for your family.



Catholic Foundation
for the Diocese of Green Bay, Inc.