**SAMPLE BULLETIN INSERT**

**Make a Gift through an IRA Charitable Rollover**

Normally, a distribution from your IRA is taxed as ordinary income. However, recently enacted, “fiscal cliff” tax legislation extends a charitable giving opportunity throughout 2013 for individuals 70½ or older. Through 2013, you may continue to make a direct distribution from your IRA to a qualified charity, such as your parish, the Bishop’s Appeal, the Catholic Foundation, or another diocesan institution. Such qualified direct distributions to charity from your IRA are not subject to income tax. The new law also provides that you may consider such distributions made in January 2013 as if made in 2012. In addition, the new law provides a special election available to individuals who took a distribution from their IRA after November 30, 2012 and before January 1, 2013 and who make a gift to a qualified charity before February 1, 2013. Such individuals may treat the gift as an IRA charitable rollover, even though the distribution was not directly made from the IRA to charity.

For more information about how you and the Church can benefit from an IRA charitable rollover, contact your tax preparer, your parish office or the Catholic Foundation for the Diocese of Green Bay at 920-272-8173; or e-mail at Catholicfoundation@gbdioc.org.